(Copy)

Articles of Agreement entered into in the city & state of New York this 24th day of Octr 1838 between Genl James Hamilton of South Carolina as the authorised agent of James Holford of London of the first part & A. T. Burnley & Samuel M. Williams, as commissioners authorised by the Republic of Texas, to negotiate a loan of money for the said Republic under the provisions of an act, passed by the Congress of Texas the 16th May 1838 of the second part - Witnesseth

That the said party of the first part binds & obliges himself to purchase the steamer Charlestone now lying at Philadn (in the name of said Hamilton) provided the said boat can be purchased for a sum not to exceed Thirty Thousand Dollars - The party of the first part further binds himself to have the said boat repaired, fitted out, provisioned &c &c under the management and direction of Samuel M Williams Naval Agent of Texas and to deliver her with all convenient dispatch at Galveston in Texas - The whole expense of which including all charges & expenses up to the time of her delivery at Galveston, not to exceed Seventy Thousand Dollars. - And when delivered in Texas the said boat, her provisions, munitions &c to be offered to the Govn of Texas, for their bond for double the amount of the cost of the boat & expenses incurred up to the time of her delivery at Galveston, Texas, payable in five years from date at the Bank of the United States in Philadn, or in London, at such agency as Texas may engage in that city - The said bond to bear an interest of ten per cent payable semi annually

But inasmuch as the Commissioners to negotiate a loan of money have no authority to contract for the purchase of a steamboat, altho' they believe the Govt of Texas would be much pleased to purchase the Charlestone when fitted out as contemplated, on the terms herein mentioned, and will do all they can to induce the Govt to make the said purchase - Yet as the

Gent