in forwarding to your Department this Bond, that we may certainly be within the provisions of the Law, we would ask of the Auditor and Comptroller a careful investigation of the Contract, and its execution, in payment of which this Bond was given. So as the case seems so meritorious as to need only to be correctly understood to be rightly appreciated.

It is true there was a cash price, and a credit-price, for the Rifles; Texas reserving to herself the privilege of choosing which she would adopt, (as you will see by the accompanying copy of the letter of the Commissioners to the President of the Girard Bank, in which the two Bonds were deposited, and to which we ask your special reference) and by her Electing the credit-price, and giving us the Bond, in lieu of the money at the cash price, – and the serious embarrassments of the country, occurring shortly after, we were heavy losers, having been obliged to sacrifice other property, to a large extent, and a much greater loss than the difference between the cash price and the credit-price in the contract for the Rifles. – indeed we may safely assert that our actual loss thereby, was more than double that difference, without counting the other disastrous results which it brought upon us.

Yet notwithstanding this, and all that we have suffered in consequence, we would ask from Texas nothing but what is strictly right and every way honorable; and this we feel sure her intelligent and noble minded people will cheerfully accord to us.

The Comptroller's next report to the Legislature, will be the only one in which he has been called upon by us to notice officially

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