

subject, we simply fear  
harm to our banking stability and usefulness.  
Clearing-House banks amounted to about 77  
capital and surplus suddenly rose to 104 in  
1873 it reached its highest point, and amount  
declined, and amounted in June last to 120  
to be reduced by six or eight millions more.

We by no means affirm that the pressure  
rating upon the banks to lead them to diminish  
fluences which, during the war and for several  
employment for the augmented capital and  
army, and the impulse given to prices by the  
multiplication of railroads, manufactories, and  
duced a pressure upon the banking facilities  
centres, which caused them to grow with the  
state of things. The business of the country  
contracting its currents within much closer  
past. Prices have fallen, and as the others  
have been reduced to a narrower basis, it  
some conservative and healthful changes, it  
many of the changes to which we have referred  
justly ascribed by public opinion to fiscal  
needful capital out of the banking business.